

10-13-20 YcBEReg-mtg
 pkt. Item 6.7 Handout #1

2019-2020 Unaudited Actuals Form 01 – page 3

Yolo County Office of Education Yolo County			Unaudited Actuals County School Service Fund Unrestricted and Restricted Expenditures by Object			57 10579 000000 Form 01			
Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals			2020-21 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
1) LCFF Sources		8010-8099	5,395,319.33	5,202,151.00	10,597,470.33	5,448,166.00	6,432,565.00	11,880,731.00	12.1%
2) Federal Revenue		8100-8299	358,559.35	4,801,724.89	5,160,284.04	0.00	5,310,032.00	5,310,032.00	2.9%
3) Other State Revenue		8300-8599	30,981.84	2,359,591.27	2,446,553.11	42,314.00	3,557,146.00	3,599,460.00	47.4%
4) Other Local Revenue		8600-8799	1,518,572.66	3,059,818.60	5,478,391.26	1,348,685.00	5,669,256.00	7,017,941.00	28.1%
5) TOTAL, REVENUES			7,359,413.18	16,323,285.56	23,682,698.74	6,839,165.00	20,968,999.00	27,808,164.00	17.4%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	1,288,800.61	5,089,180.43	6,377,981.04	1,060,944.00	5,420,832.00	6,481,776.00	1.6%
2) Classified Salaries		2000-2999	3,436,185.55	3,374,031.46	6,810,217.01	3,426,307.00	4,061,141.00	7,487,448.00	9.9%
3) Employee Benefits		3000-3999	1,695,735.19	3,773,465.71	5,469,200.90	1,848,495.00	5,104,180.00	6,952,675.00	27.1%
4) Books and Supplies		4000-4999	524,937.56	645,160.39	1,170,097.95	391,174.00	617,630.00	1,008,804.00	-13.8%
5) Services and Other Operating Expenditures		5000-5999	917,052.65	2,835,564.60	3,752,617.25	1,450,583.00	4,450,058.00	5,900,641.00	57.2%
6) Capital Outlay		6000-6999	654,204.44	174,414.83	828,619.27	123,016.00	0.00	123,016.00	-85.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	7,000.00	0.00	7,000.00	0.00	0.00	0.00	-100.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,308,616.56)	1,042,444.55	(266,172.01)	(1,753,170.00)	1,386,897.00	(366,273.00)	37.6%
9) TOTAL, EXPENDITURES			7,215,299.44	16,934,261.97	24,149,561.41	6,547,349.00	21,040,739.00	27,588,067.00	14.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)									
			144,113.74	(610,976.41)	(466,862.67)	291,816.00	(71,739.00)	220,077.00	-147.1%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	6,044.78	1,722.78	8,417.53	0.00	0.00	0.00	-100.0%
b) Transfers Out		7600-7629	442,869.96	0.00	442,869.96	(196,932.00)	0.00	(196,932.00)	-55.5%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(436,225.18)	1,772.75	(434,452.43)	(196,932.00)	0.00	(196,932.00)	-54.7%

2019-2020 Revenues Received

2019-2020 Expenditures

Lottery transfer from Fund 09

45 Day Revise plus revenue to be presented during the 1st Interim Report

Expenditures over Revenues

Transfer to Charter School, Adult Ed, Fund 20 Retirement Benefits

2019-2020 Unaudited Actuals Form 01 – page 4

		2019-20 Unaudited Actuals			2020-21 Budget			
Description	Resource Codes	Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(292,111.44)	(609,203.66)	(901,315.10)	94,884.00	(71,739.00)	23,145.00	-102.6%
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited	9791	9,143,791.05	2,127,973.10	11,271,764.15	8,851,679.61	1,518,769.44	10,370,449.05	-8.0%
b) Audit Adjustments	9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)		9,143,791.05	2,127,973.10	11,271,764.15	8,851,679.61	1,518,769.44	10,370,449.05	-8.0%
d) Other Restatements	9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)		9,143,791.05	2,127,973.10	11,271,764.15	8,851,679.61	1,518,769.44	10,370,449.05	-8.0%
2) Ending Balance, June 30 (E + F1e)		8,851,679.61	1,518,769.44	10,370,449.05	8,946,563.61	1,447,030.44	10,393,594.05	0.2%
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash	9711	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Stores	9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items	9713	178,061.77	11,005.66	189,067.43	0.00	0.00	0.00	-100.0%
All Others	9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted	9740	0.00	1,518,771.16	1,518,771.16	0.00	1,481,813.16	1,481,813.16	-2.4%
c) Committed								
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned								
Other Assignments	9780	7,936,017.84	0.00	7,936,017.84	8,112,663.61	0.00	8,112,663.61	2.2%
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties	9789	737,600.00	0.00	737,600.00	833,600.00	0.00	833,600.00	18.9%
Unassigned/Unappropriated Amount	9790	0.00	(11,686.78)	(11,686.78)	0.00	(34,782.72)	(34,782.72)	197.6%

Net Decrease; Expenditures over Revenue plus transfers

Prepaid Items; such as items that receive discounts, if paid early

Restricted Ending Fund Balance

2019-2020 Beginning Fund Balance

2019-2020 Ending Fund Balance
*See Components of Ending Fund Balance page 5

Assigned Ending Fund Balance

State minimum required 3% Reserve for Economic Uncertainties

**YOLO COUNTY OFFICE OF EDUCATION
COMPONENTS OF ENDING FUND BALANCE
2019/2020 Unaudited Actuals**

	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020
	Unaudited Actuals	First Interim Period	Second Interim Period	Estimated Unaudited	Unaudited Actuals
	October 15, 2019	October 31, 2019	January 31, 2020	Actuals 6/30/2020	6/30/2020
				July 1, 2020 Budget	
BEGINNING BALANCE	11,660,161.72	11,271,764.15	11,271,764.15	11,271,764.15	11,271,764.15
ADJUSTMENT TO BEGINNING BALANCE	(31,315.00)	0.00	0.00	0.00	0.00
REVENUES	26,258,455.88	26,879,462.00	27,200,247.00	26,674,766.00	23,682,698.74
TOTAL SOURCES	37,887,302.60	38,151,226.15	38,472,011.15	37,946,530.15	34,954,462.89
EXPENDITURES	25,864,174.55	29,953,707.00	30,424,328.93	30,234,060.93	24,149,561.41
OTHER SOURCES/USES	(751,363.90)	(288,503.00)	(279,340.00)	(279,340.00)	(434,452.43)
ENDING BALANCE	11,271,764.15	7,909,016.15	7,768,342.22	7,433,129.22	10,370,449.05
SURPLUS/(DEFICIT)	(357,082.57)	(3,362,748.00)	(3,503,421.93)	(3,838,634.93)	(901,315.10)

Numbers are located on Form 01, page 4

Details are found on page 5 of your packet.

YOLO COUNTY OFFICE OF EDUCATION
YOLO COUNTY CAREER ACADEMY
2018/2019 & 2019/2020

	<u>2018-2019</u>	<u>2019-2020</u>	<u>TOTAL COSTS</u>
INSTRUCTIONAL MINUTE PENALTIES	-90,372.00	-328,786.00	-419,158.00
OTHER REVENUE	410,262.06	54,433.12	464,695.18
GENERAL FUND CONTRIBUTION / RESERVES	250,760.65	376,575.65	627,336.30
REVENUE	<u>570,650.71</u>	<u>102,222.77</u>	<u>672,873.48</u>
EXPENDITURES	<u>569,761.71</u>	<u>103,111.77</u>	<u>672,873.48</u>
TOTALS	\$ 889.00	\$ (889.00)	\$ -

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CONTRIBUTIONS:

GENERAL FUND RESERVES	<u>627,336.30</u>
SUBTOTAL	<u>627,336.30</u>

EXPENSES PAID BY OTHER SOURCES:

SUITE 190 EQUIPMENT	259,577.00
SWITCH VEHICLE - KIT CAR	<u>42,614.00</u>
SUBTOTAL	<u>302,191.00</u>

GENERAL FUND RESERVES:

SUITE 190 DIRECT SERVICES POST CLOSURE	117,656.11
SUITE 190 PROJECT	<u>1,227,038.32</u>
SUBTOTAL	<u>1,344,694.43</u>
TOTAL	<u>2,274,221.73</u>

ASSET - CAPITAL IMPROVEMENT

SUITE 190 PROJECT	<u>(1,227,038.32)</u>
GRAND TOTAL	<u>\$ 1,047,183.41</u>

YOLO COUNTY OFFICE OF EDUCATION
Schedule of Audit Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2019

SECTION IV STATE AWARD FINDINGS AND QUESTIONED COSTS (continued)

Finding 2019 001: Charter School Mode of Instruction (10000, 40000) (continued)

Cause: The School was unaware of the requirement.

Effect: As a result of this finding, ADA of 23.61 claimed by the charter school is disallowed. Using the Second Principal Apportionment funding exhibits provided by the California Department of Education, the dollar value of the finding is \$382,006.

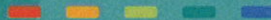
Recommendation: The charter school has been closed and is no longer in operation, therefore, no further action needs to be taken.

Views of Responsible Officials: The Yolo County Office of Education notified our independent auditor when we discovered the discrepancy of instructional minutes that were implemented and the instructional minutes that were in the charter petition. Although the charter was closed on August 9, 2019 the Educational Services and Business Services management have reviewed our procedures on approval of bell schedules and calendars, and have implemented a new procedure that involves a cross checking from both departments. This procedure is being used for all Yolo County Office of Education's programs to ensure compliance with the requirements set in the California Education Code section 47612.5.

2018-2019 Penalty amount \$382,911

2019-2020 Penalty amount \$36,247

Total Penalty \$419,158



2019-2020 ALL OTHER FUNDS

	Fund 09	Fund 10	Fund 11	Fund 12	Fund 13
	<i>Charter School</i>	<i>Special Education Pass-through</i>	<i>Adult Education</i>	<i>Child Development</i>	<i>Cafeteria</i>
Beginning Fund Balance	889.00	340,359.68	232,683.16	339,665.21	60,384.38
Revenue	(310,599.88)	17,573,072.89	206,232.45	3,290,326.01	11,165.12
Expenditures	94,694.24	17,383,671.31	188,325.08	3,182,820.68	0.00
Transfers In/Out	404,405.12	0.00	9,220.03	0.00	0.00
Ending Fund Balance	0.00	529,761.26	259,810.56	447,170.54	71,549.50
	Fund 14	Fund 20	Fund 25	Fund 67	
	<i>Deferred Maintenance</i>	<i>Special Reserve Post Employment Benefits</i>	<i>Capital Facilities</i>	<i>Self Insurance</i>	
Beginning Fund Balance	1,579,882.82	689,265.78	497,748.61	1,036.55	
Revenue	206,344.20	13,774.59	494,797.64	352,667.53	
Expenditures	67,050.50	0.00	393,021.46	259,110.78	
Transfers In/Out	0.00	20,827.28	0.00	0.00	
Ending Fund Balance	1,719,176.52	723,867.65	599,524.79	94,593.30	

