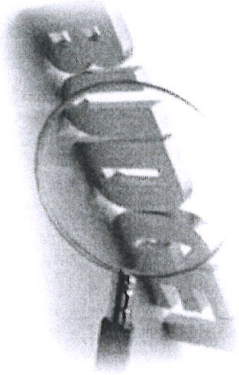


12-10-19 YCBE SP. Mtg.
Pkt. Item 2.1 Handout #1



**2019-2020
FIRST INTERIM REPORT
AND BUDGET REVISION**

Presented December 10, 2019
By Crissy Huey and Debra Hinely



- Education code requires districts to submit interim reports to the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses through October 31st, 2019
- Offers projections for the remainder of the 2019-2020 budget year
- Multiyear projections for next two fiscal years
- Requires Governing Board approval and certification

**2019-2020 1st Interim Budget Revision
Budget Changes by Program/Object Code**

Description/Program	Special Education	SELPA	Ed. Services	College & Career Readiness	Curriculum, Instruction, Intervention & Alt. Ed.	Early Childhood Education	County Office Operations	Total	2018-2019 Unaudited Actuals Fund Balance	2019-2020 Adopted Budget Estimated Ending Fund Balance	2019-2020 1st Interim Revenues Revision	2019-2020 1st Interim Expenditures Revision	2019-2020 2nd Interim Revenues Revision	2019-2020 2nd Interim Expenditures Revision	2019-2020 Estimated General Fund Ending Balance
Revenues															
Revenue Limit	0	0	0	0	0	0	297,632	297,632							
Federal Revenues	0	-6,433	56,657	0	250,241	0	0	300,465							
Other State Revenues	208	0	0	0	-576,624	0	0	-576,416							
Local Revenues/Transf. In	-169,212	0	925	(35,000)	1,674,311	0	(341,284)	1,129,740							
Total Revenues	-169,004	-6,433	57,582	-35,000	1,347,928	0	-43,652	1,151,421							
Expenditures															
Salaries and Benefits	-293,161	1,810	-1,216	-15,210	640,526	-69,494	-16,363	246,892							
Books & Supplies	-4,708	1,000	3,716	0	32,188	0	111,349	143,545							
Services/Operating	335,395	171,614	537,319	13,732	888,572	69,494	638,502	2,654,628							
Capital Outlay	35,224	0	0	0	50,000	0	119,850	205,074							
Other Outgo/Transfers Out	-11,118	36,087	51,761	-587	149,933	0	(561,182)	-335,106							
Local / Other	61,632	210,511	591,580	-2,065	1,761,219	0	292,156	2,915,033							
									11,271,764	9,672,628	1,151,421	2,915,033			7,909,016

(576,416) +
488,072
pension liability =
(88,344)

Includes
pension liability

**2019-2020 1st Interim Budget Revision
Budget Changes by Program/Object Code**

Revenue Detail

Description	Special Education	SELPA	Ed Services	College & Career Readiness / Charter	Curriculum, Instruction, College & Career Readiness	Childhood Education	County/Office Operations	Total
Revenue Limit	0	0	0			0	297,532	297,532
Total Revenue Limit	0	0	0	0	0	0	297,532	297,532
Federal		Alternative Dispute (6,433)	ESSA School Imprc 56,657		Title II Low Income Title I Part D - Delinquent ESSA School Improv LEAs Title II Part A Teacher Quality Title IV Part A Academic Enrichment Title III English Learners Homeless Children		68,930 (29,219) 166,917 844 1,800 19,966 7,052 13,951 250,241	0
Total Federal	0	(6,433)	56,657	0			250,241	300,465
State			Testing 208		Career Technical Education Incentiv K-12 Strong Workforce Foster Youth Grant K-12 Strong Workforce New Path C Testing		3,358 (596,779) 156,167 (139,578) 208	0
Total State	208	0	0	0			(576,624)	-576,416
Local / Other								
Tuition (15,510)					Contribution Dan Jacobs from County		341,284 *	
Tuition (153,702)					Yolo Dentition MOU from bdr 160 to 140		466,067	
					Professional Development		35,000 *	
					K-12 Strong Workforce		16,250	
					After School Education & Safety		596,779	
					CREEC Activity A		8,200	
					MTSS Washington USD		63,044	
					K-12 Strong Workforce New Path C		(25,162)	
					West Sacramento SEEP		139,578	
							33,271	
Total Local	(169,212)	0	925	(35,000)			1,674,311	(341,284)
Total Revenues	(169,004)	(6,433)	57,582	(35,000)			1,347,928	(43,652)
							0	1,151,421

This is the transfer from the general fund LCFE Local Control Funding Formula to Dan Jacobs and Cesar Chaves.
Yolo County contributions to Dan Jacobs for two classrooms.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	7.50	7.50	7.50	↑ 0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	47.20	47.20	59.20	59.20	12.00	↑ 25%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	47.20	47.20	66.70	66.70	19.50	41%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	128.39	128.39	128.39	128.39	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	9.64	9.64	9.64	9.64	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	138.03	138.03	138.03	138.03	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)						
	185.23	185.23	204.73	204.73	19.50	11%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	28,285.49	28,285.49	28,285.49	28,285.49	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Dan Jacobs Juvenile Hall

- ORR 4.50 ADA
- Yolo County 3.0 ADA

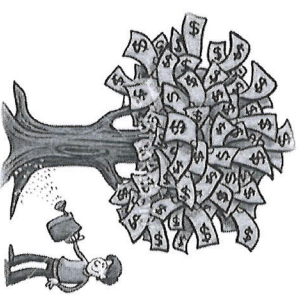
Alternative Education

- Yolo County Construction Program - YCCP 12.0 ADA from Charter

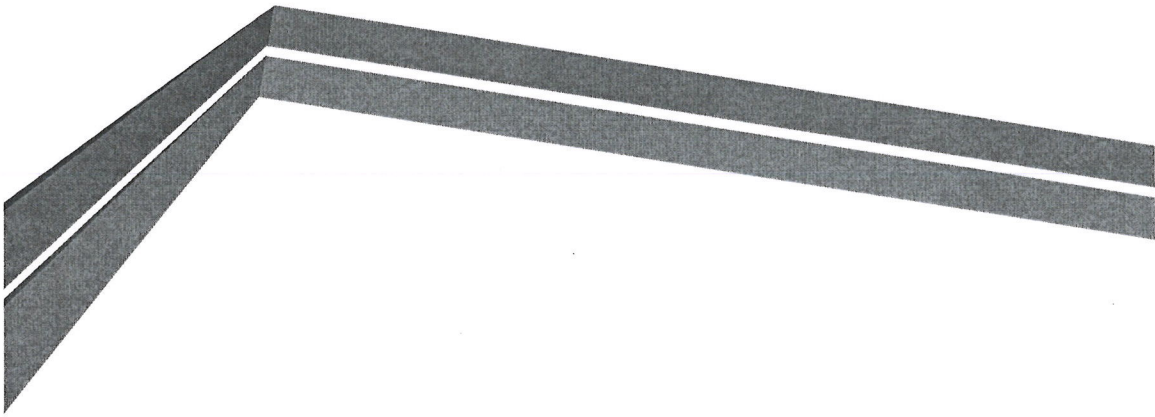
State form page 82

MULTIYEAR PROJECTIONS

- COLA has been allocated in out years
- The annual step and column increase estimated at 2.0% for certificated and classified salaries are included
- Revised projects ending 6/30/20
- Removed Lincoln lease effective July 1, 2020
- PERS and STRS rate increases have been applied to out years
- Detailed assumptions are included on Forms MYP



"NEW" Board Request
Add EFB



Factors used for budget development and multi-year projections

- ❖ Statutory COLA – Cost of Living Adjustment
- ❖ CPI – Consumer Price Index: measure of the average over time in the prices paid by urban consumers for a market basket of consumer goods.
- ❖ CALPERS – Public Employees Retirement System
- ❖ CALSTRS – State Teachers Retirement System

**SSC School District and Charter School Financial Projection Dashboard
2019-20 Adopted State Budget**

This version of School Services of California, Inc. (SSC) Financial Projection Dashboard is based on the 2019-20 adopted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

Entitlement Factors Per ADA*	LCFF GRADESPAN FACTORS				
	K-3	4-6	7-8	9-12	
2018-19 Base Grants	\$7,459	\$7,571	\$7,796	\$9,034	
COLA at 3.26%	\$243	\$247	\$254	\$295	
2019-20 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329	
Grade Span Adjustment Factors	10.4%	-	-	2.6%	
Grade Span Adjustment Amounts	\$801	-	-	\$243	
2019-20 Adjusted Base Grants	\$8,503	\$7,818	\$8,050	\$9,572	
Supplemental Grants (% Adj. Base)	20%	20%	20%	20%	
Concentration Grants	50%	50%	50%	50%	
Concentration Grant Threshold	55%	55%	55%	55%	

* Average daily attendance (ADA)

Factors	LCFF FUNDING FACTORS				
	2018-19	2019-20	2020-21	2021-22	2022-23
Department of Finance Gap Funding Percentage	100.00%	-	-	-	-
COLA ¹	3.70%	3.26%	3.00%	2.80%	3.16%

Factors	OTHER PLANNING FACTORS				
	2018-19	2019-20	2020-21	2021-22	2022-23
Statutory COLA ²	2.71%	3.26%	3.00%	2.80%	3.16%
California CPI	3.62%	3.33%	3.14%	3.02%	3.13%
California Lottery	\$164	\$153	\$153	\$153	\$153
	\$66	\$54	\$54	\$54	\$54
Mandate Block Grant (District)	\$31.16	\$32.18	\$33.15	\$34.08	\$35.16
Mandate Block Grant (Charter)	\$59.83	\$61.94	\$63.80	\$65.59	\$67.66
One-Time Discretionary Funds per ADA	\$16.33	\$16.86	\$17.37	\$17.86	\$18.42
Interest Rate for Ten-Year Treasuries	\$45.23	\$46.87	\$48.28	\$49.63	\$51.20
CALPERS Employer Rate ³	\$184	-	-	-	-
CALSTRS Employer Rate ⁴	2.58%	2.35%	2.58%	2.60%	2.70%
CALSTRS Employer Rate ⁵	18.062%	19.721%	22.70%	24.60%	25.40%
STATE MINIMUM RESERVE REQUIREMENTS	16.28%	17.10%	18.40%	18.10%	18.10%
Reserve Requirement	District ADA Range				
The greater of 5% or \$67,000 ⁶	0 to 300				
The greater of 4% or \$67,000 ⁵	301 to 1,000				
3%	1,001 to 30,000				
2%	30,001 to 400,000				
1%	400,001 and higher				

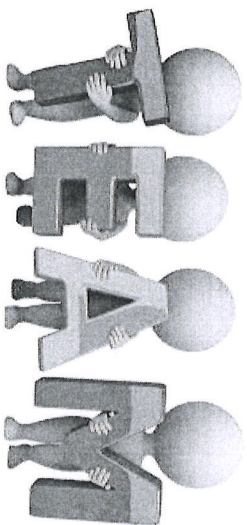
Multiyear Projection
2019-2020 MYP FIRST INTERIM
Continued

Description	Object Codes	2019-20		2020-21		2021-22	
		Projected Year Totals (A)	% Change (Col. C-A/A) (B)	Projection (C)	% Change (Col. E-C/C) (D)	Projection (E)	
A. REVENUES AND OTHER FINANCING SOURCES							
1. LFE/Revenue Limit Sources		8010-8099	11,741,353.00	0.74%	11,828,772.00	0.71%	11,912,752.00
2. Federal Revenues		8100-8299	4,974,222.00	0.00%	4,974,222.00	0.00%	4,974,222.00
3. Other State Revenues		8300-8599	5,456,156.00	3.95%	5,634,256.74	3.09%	5,746,457.35
4. Other Local Revenues		8600-8799	6,667,701.00	25.29%	8,354,013.00	-1.96%	8,190,151.59
5. Other Financing Sources							
a. Transfers In		8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Over Sources		8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions		8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5)			26,879,462.00	29.92%	28,791,273.74	1.83%	28,823,682.95
B. EXPENDITURES AND OTHER FINANCING USES							
1. Certificated Salaries							
a. State Salaries			6,742,595.00	---	6,742,595.00	---	7,074,415.40
b. Step & Column Adjustment			---	---	124,051.92	---	140,253.33
c. Cost-of-Living Adjustment			---	---	137,548.93	---	143,058.99
d. Other Adjustment			---	---	(830.45)	---	(630.57)
e. Total Certificated Salaries (Sum lines B1a thru B1d)		1000-1999	6,742,595.00	4.00%	7,074,115.40	4.02%	7,296,072.50
2. Classified Salaries (for charter schools Noncertificated Salaries)							
a. State Salaries			7,250,731.00	---	7,250,731.00	---	7,544,207.27
b. Step & Column Adjustment			---	---	145,074.82	---	150,084.17
c. Cost-of-Living Adjustment			---	---	147,976.12	---	150,901.83
d. Other Adjustment			---	---	(2,574.47)	---	(26,237.75)
e. Total Classified Noncertificated Salaries (Sum lines B2a thru B2d)		2000-2999	7,250,731.00	4.00%	7,544,207.27	3.87%	7,896,457.43
3. Employee Benefits		3000-3999	6,535,779.00	9.04%	7,257,305.96	5.83%	7,690,702.33
4. Books and Supplies		4000-4999	941,744.00	-45.31%	515,054.40	-5.39%	487,055.85
5. Services and Other Operating Expenses		5000-5999	7,103,081.00	-4.31%	6,797,246.82	0.42%	6,825,675.39
6. Capital Outlay		6000-6999	1,612,650.00	-89.74%	4,185.00	0.00%	4,185.00
7. Other Outlay (including Transfers of Indirect Costs)		7100-7299	8,750.00	0.00%	8,750.00	0.00%	8,750.00
8. Other Outlay - Transfers of Indirect Costs		7300-7399	(364,924.00)	0.00%	(364,924.00)	0.00%	(364,924.00)
9. Other Financing Uses							
a. Transfers Out		7500-7629	280,509.00	0.00%	280,509.00	0.00%	280,509.00
b. Over Uses		7630-7699	0.00	0.00%	0.00	0.00%	0.00
c. Other Adjustments			---	---	0.00	---	0.00
11. Total (Sum lines B1-B10)			30,242,210.00	-132.29%	29,064,524.85	8.75%	29,062,735.52
C. NET INCREASE (OR DECREASE) IN FUND BALANCE (line A6 minus line B11)							
			(3,362,748.06)	---	(273,151.11)	---	(1,239,042.56)
D. FUND BALANCE							
1. Beginning Fund Balance		9791-9795	11,271,764.15	-29.83%	7,909,016.15	-2.45%	7,615,065.04
2. Ending Fund Balance			7,909,016.15	---	7,635,865.04	---	6,376,022.48

State form page 88 - 96

This is a new product recently released by FCMAT, Fiscal Crisis Management Assistance Team, to be used by COEs and Districts. The products included a multiyear projection tool and cash-flow tool.

I would like to thank the internal business services staff:

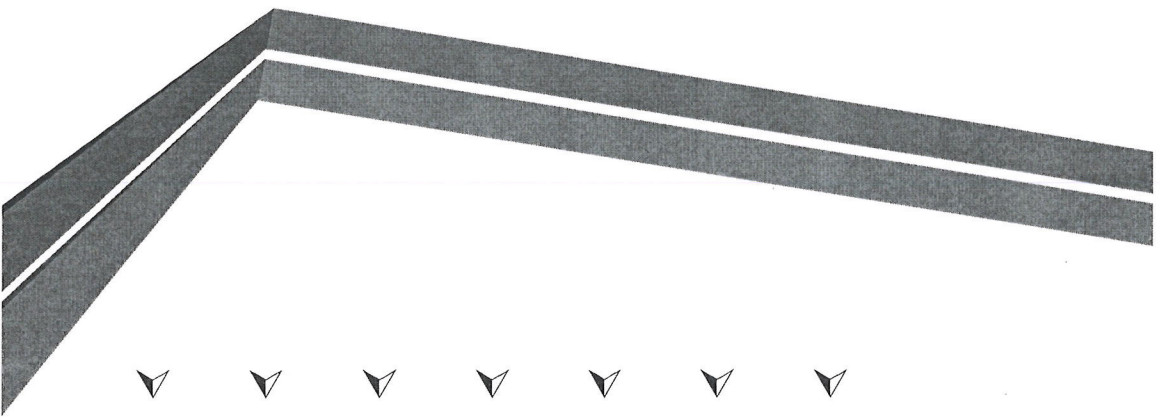
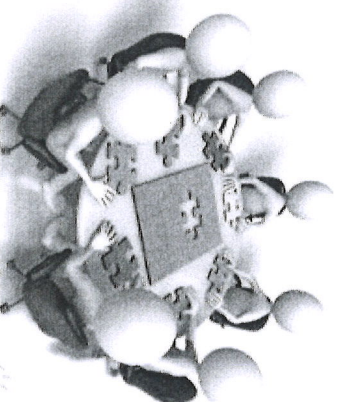


- Gerri Cleland
- Maria Jett
- Kim Magallanes
- Franky Melgoza
- Leslie Valentine
- Claudia Grimaldi –

** new hire for the internal
business services
accountant position*

Next Steps

- January 15 – P1 Attendance Period
- May 2 – P2 Attendance Period
- Continue Budget Committee meetings
- May-June - Estimated Actuals/Proposed Budget
- June 2020 – 2020-2021 Budget Adoption
- June 30 – Annual Attendance Period Ends
- July 15 – Annual Attendance Period due to the State



Yolo County Office of Education
Garth Lewis - County Superintendent of Schools

