

Handout #3
08-29-18 YCBE mtg
Item 4.3

ESTIMATED INCREASES IN RETIREMENT

ALL FUNDS	2018/19		2019 PERS		2020 STRS		2020 PERS		2021 STRS		2021 PERS	
	2019 STRS	18.062%	18.13%	18.5%	18.13%	20.80%	20.80%	19.10%	19.10%	23.50%	23.50%	
Annual Increase %												
3101 STRS-CERTIFICATED	1,730,186.00		1,974,968		2,132,650		2,132,650		2,132,650		2,111,155	
3102 STRS-CLASSIFIED	38,356.00		43,783		47,278		47,278		47,278		211,155	
3201 PERS-CERTIFICATED		154,473.00		182,337		182,337		182,337		1,615,810		211,155
3202 PERS-CLASSIFIED		1,182,063.00		1,395,282		1,395,282		1,395,282		1,615,810		1,615,810
3212 PERS B/O-CLASSIFIED		3,068.00		3,621		3,621		3,621		4,194		4,194
TOTAL: 3xxx	3,108,146.00		3,599,991		4,011,087		4,011,087		4,011,087		4,011,087	

ALL FUNDS Estimated increase over prior year: **\$491,845** **\$411,097**

Sp Ed only	2018/19		2019 PERS		2020 STRS		2020 PERS		2021 STRS		2021 PERS	
	2019 STRS	18.062%	18.13%	18.5%	18.13%	20.80%	20.80%	19.10%	19.10%	23.50%	23.50%	
Annual Increase %												
3101 STRS-CERTIFICATED	462,311.00		527,717		569,511		569,511		569,511		57,779	
3102 STRS-CLASSIFIED	4,375.00		4,994		5,389		5,389		5,389		57,779	
3201 PERS-CERTIFICATED	42,294.00		49,923		49,923		49,923		49,923		566,168	
3202 PERS-CLASSIFIED	414,433.00		489,188		489,188		489,188		489,188		566,168	
3212 PERS B/O-CLASSIFIED	0.00		0		0		0		0		0	
TOTAL: 3xxx	923,413.00		1,071,822		1,198,848		1,198,848		1,198,848		1,198,848	

SP Ed Estimated increase over prior year: **\$148,409** **\$127,026**

Board Resolution Est.	2018/19		2019 PERS		2020 STRS		2020 PERS		2021 STRS		2021 PERS	
	2019 STRS	18.062%	18.13%	18.5%	18.13%	20.80%	20.80%	19.10%	19.10%	23.50%	23.50%	
Annual Increase %												
3101 STRS-CERTIFICATED	1,267,875.00		1,447,250		1,561,869		1,561,869		1,561,869		153,251	
3102 STRS-CLASSIFIED	33,981.00		38,789		41,861		41,861		41,861		153,251	
3201 PERS-CERTIFICATED	112,179.00		132,414		132,414		132,414		132,414		1,048,681	
3202 PERS-CLASSIFIED	767,630.00		906,094		906,094		906,094		906,094		1,048,681	
3212 PERS B/O-CLASSIFIED	3,068.00		3,621		3,621		3,621		3,621		4,191	
TOTAL: 3xxx	2,184,733.00		2,528,168		2,809,853		2,809,853		2,809,853		2,809,853	

Total to commit for Board Resolution Estimated increase over prior year: **\$343,435** **\$284,071**

The Board Resolution amount reflects the total annual increases to STRS & PERS, less the Special Education costs which are included in Sp Ed costs to Districts.
The Board Resolution will reflect the cost of increases for one year out in the Multiyear Projection.
The Board Resolution will need to be a recurring item as the targeted committed fund balance will change with the changes in staffing needs.