

Handout # 7 07-24-18 YCBE mte) Item 4.4

ESTIMATED INCREASES IN RETIREMENT

	2018/19	Approved Budget	2020 STRS	2020 PERS	2021 STRS	2021 PERS
ALL FUNDS	2019 STRS	2019 PERS	2020 STRS	2020 PERS	2021 STRS	2021 PERS
	16.28%	18.062%	18.13%	20.80%	19.10%	23.50%
Annual Increase %			1.85%	2.74%	0.97%	2.70%
3101 STRS-CERTIFICATED	1,730,186.00		1,974,968		2,132,650	
3102 STRS-CLASSIFIED	38,356.00	154,473.00	43,783	182,337	47,278	211,155
3201 PERS-CERTIFICATED		1,182,063.00		1,395,282		1,615,810
3202 PERS-CLASSIFIED		3,068.00		3,621		4,194
3212 PERS B/O-CLASSIFIED						
TOTAL: 3xxx	3,108,146.00	3,068.00	3,599,991		4,011,087	

Estimated increase over prior year: **\$491,845** **\$411,097**

	2018/19	Approved Budget	2020 STRS	2020 PERS	2021 STRS	2021 PERS
Sp Ed only	2019 STRS	2019 PERS	2020 STRS	2020 PERS	2021 STRS	2021 PERS
	16.28%	18.062%	18.13%	20.80%	19.10%	23.50%
Annual Increase %			1.85%	2.74%	0.97%	2.70%
3101 STRS-CERTIFICATED		462,311.00	527,717		569,511	
3102 STRS-CLASSIFIED		4,375.00	4,994	49,923	5,389	57,779
3201 PERS-CERTIFICATED		42,294.00		489,188		566,168
3202 PERS-CLASSIFIED		414,433.00		0		0
3212 PERS B/O-CLASSIFIED		0.00				
TOTAL: 3xxx		923,413.00	1,071,822		1,198,848	

Estimated increase over prior year: **\$148,409** **\$127,026**

	2018/19	Approved Budget	2020 STRS	2020 PERS	2021 STRS	2021 PERS
Board Resolution Est.	2019 STRS	2019 PERS	2020 STRS	2020 PERS	2021 STRS	2021 PERS
	16.28%	18.062%	18.13%	20.80%	19.10%	23.50%
Annual Increase %			1.85%	2.74%	0.97%	2.70%
3101 STRS-CERTIFICATED		1,267,875.00	1,447,250		1,561,869	
3102 STRS-CLASSIFIED		33,981.00	38,789	132,414	41,861	153,251
3201 PERS-CERTIFICATED		112,179.00		906,094		1,048,681
3202 PERS-CLASSIFIED		767,630.00		3,621		4,191
3212 PERS B/O-CLASSIFIED		3,068.00				
TOTAL: 3xxx		2,184,733.00	2,528,168		2,809,853	

Total to commit for Board Resolution **\$343,435** **\$284,071**

The Board Resolution amount reflects the total annual increases to STRS & PERS, less the Special Education costs which are included in Sp Ed costs to Districts.
 The Board Resolution will reflect the cost of increases for one year out in the Multiyear Projection.
 The Board Resolution will need to be a recurring item as the targeted committed fund balance will change with the changes in staffing needs.