

## Highlights of the May Revision:

- ◆ Full Funding for LCFF—100% GAP closure for LCFF and an augmentation to base funding of \$166 million
- ◆ One-time Funding — One-time funding is higher than what was proposed with January budget. With May revision, anticipated funding is \$2.04 billion (\$344 per ADA)
- ◆ Cost of Living Adjustments — An increase of \$10.6 million in Proposition 98 spending in selected categorical programs for 2018-19 to reflect a change in the COLA factor from 2.51% to 2.71%
- ◆ Preschool — Proposes to add 2,959 full day preschool slots for LEA providers as well as the statutory 2.71% COLA plus an additional 2.8%
- ◆ Statewide Systems of Support
  - ◆ May revision continues with the January proposal to create the Statewide Systems of Support, which provides financial resources to County Offices of Education with regards to districts struggling with accountability and student achievement.
  - ◆ Funding consists of \$200,000 as a base for all county offices, and a sliding scale based on size and number of districts in differentiated assistance; also includes a provision to stabilize the additional over the base from year to year
- ◆ LCAP Transparency
  - ◆ May revision proposes an additional transparency document to be part of either the LCAP or the budget document. A 500 character limit will be applied and charts/graphs are built into the template to be provided by the State. This is to improve parental involvement and clarity with regards to the LCAP and an LEAs goals and tie in the fiscal progress being made.